



# Why Insurium?

## Policy Administration

### What Do We Do?

Insurium's world class Policy Administration solution is there to streamline every step of your underwriting process. From the first interaction with your network of agents, to the rating/assessment of risk, through policy issuance, billings/invoicing, audit, and finally renewals, our solution provides an immersive experience for your team to better manage their day-to-day operations. With all this data in a single source, our reporting engine enables organizations to see a holistic image of their business, gathering deeper insights into their insurance program.

### How does this impact your business?

Customers have found that across the board their business is transformed. For customers who are continuously ingesting new business, they are quicker to quote and realize an uptick in their DWP. Others are seeing better assessments of risk across their existing books of business, by shifting their underwriters' focus from data entry to that of an analyst. Direct accounting integrations are cutting down on the double entry required to keep ledgers accurate and up to date. Throughout the renewals process, businesses are reducing the amount of time required to collect and process their members' application information.

### Why does this matter?

At the end of the day, what we've realized at Insurium is that our customers care about three things: Driving Premium, Reducing Their Combined Ratio, and Providing Greater Services. Our end-to-end Policy Administration solution is uniquely tailored to create the foundation for organizations to transform their business to accomplish these goals. By having all a program's policy data in one source, teams across the business will be able to communicate more effectively, customers will feel more connected with their insurance provider, and agents will have a better experience submitting business to your program, helping create/retain premium.